



Seat No. _____

H-19050624
B. A. LL. B. (Integrated) (Sem. VI)
(W.E.F. 2019) Examination
April - 2023
Micro Economics - II

Time : $2\frac{1}{2}$ Hours / Total Marks : 70

1 Explain production and pricing under monopoly with the diagram. 14

OR

1 What is price discrimination? Explain when price discrimination is profitable. 14

2 Explain AR and MR in perfect competition with the diagram. 14

OR

2 Explain relationship between marginal cost and average cost with the diagram. 14

3 What is perfect competition? Explain conditions of perfect competition. 14

OR

3 Explain pricing and output under perfect competition. 14

4 Explain equilibrium of firm in short and long run in monopolistic competition with diagram. 14

OR

4 Explain group equilibrium under monopolistic competition. 14

5 Write short notes : (any **two**) 14

(1) Fixed and variable cost

(2) Concept and conditions of Monopoly

(3) Product differentiation in monopolistic competition

(4) When price discrimination is possible?